1. The *Body Corporate and Community Management Act 1997* provides a legal framework for the establishment and management of community titles schemes. To achieve the flexibility required to meet the different needs of schemes, the Act provides management processes and procedures through a set of regulations.
2. A new regulation for the Act has been developed specifically for community titles schemes containing only two lots where the lots are used for residential purpose and the schemes are not part of a layered arrangement and do not have a letting agent (residential two-lot schemes).
3. The regulation is called the *Body Corporate and Community Management (Specified Two-lot Schemes Module) Regulation 2011.*
4. The Regulation is designed to make the day-to-day management of residential two-lot schemes less complex and less onerous for the owners of lots in these schemes. In particular, the new regulation will provide simplified management arrangements for residential two-lot schemes in the areas of decision-making, financial management and by-law enforcement.
5. Cabinet approved that the *Body Corporate and Community Management (Specified Two-lot Schemes Module) Regulation 2011* be forwarded to the Governor in Council for approval.
6. *Attachments*
* [*Body Corporate and Community Management (Specified Two-lot Schemes Module) Regulation 2011*](Attachments/Att%201%20BCCM%20%28Specified%20Two-lot%20Schemes%20Module%29%20Regulation%202011.pdf)
* [Explanatory Notes for the Regulation](Attachments/Att%202%20BCCM%20Regulation%202011%20Explanatory%20Note.pdf)